

Statement of Trust Income Allocations and Designations

Select: T3 R16 AMENDED POSTING SUBSCRIPTION RECEIPTS

TAXATION YEAR: 2010

TRUST NAME: JUST ENERGY INCOME FUND
 ADDRESS (1): 200-6345 DIXIE RD
 ADDRESS (2):
 CITY: MISSISSAUGA
 PROVINCE: ONTARIO
 COUNTRY CODE: CAN
 POSTAL CODE: L5T 2E6
 TIN#: T25654143
 CUSIP#: 48213T108
 QUEBEC TAX ID:

Preparer information:
 CONTACT NAME: PATRICK CHAN
 DATE PREPARED: 2011/02/25
 PHONE: 905-670-4440
 FAX: 905-670-8579
 E-MAIL: pchan@justenergy.com

SYMBOL: JE-UN.TO
 WEBSITE: www.justenergygroup.com Go

CALCULATION METHOD: RATE
 PER CENT - ALLOCATION MUST ADD TO 100
 RATE - ALLOCATION TOTAL MUST ADD TO TOTAL INCOME (\$) PER UNIT BEING ALLOCATED

1) CORPORATE ACTIONS
 WAS THE TRUST INVOLVED IN ANY CORPORATE ACTION(S) THAT AFFECT T3/RL-16 TAX REPORTING?: No
 2) IS U.S. 1099-DIV TAX ALLOCATION REPORTING AVAILABLE?: Yes
 TAXABLE CANADIAN PROPERTY (TCP) APPLICABLE TO NON-RESIDENT UNITHOLDERS (NR4):
 3) IS CAPITAL GAINS (BOX 21/A) DISTRIBUTION NR TAXABLE?: No
 Part XIII Tax (Income Tax Act)
 4) IS ASSESSABLE DISTRIBUTIONS (ROC BOX 42/M) NR TAXABLE?: No
 Part XIII.2 Tax (Income Tax Act)

		Period 1	Period 2	Period 3	Period 4	Period 5	Period 6	Period 7	Period 8	Period 9	Period 10	Period 11	Period 12	Period 13	Period 14	
T3 Box No.	R16 Box No.															
		Total Distribution (\$) Per Unit	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333		
		Record Date	2010/02/15	2010/03/15	2010/04/15	2010/05/15	2010/06/15	2010/07/15	2010/08/15	2010/09/15	2010/10/15	2010/11/15	2010/12/15			
		Payment Date	2010/02/28	2010/03/31	2010/04/30	2010/05/31	2010/06/30	2010/07/31	2010/08/31	2010/09/30	2010/10/31	2010/11/30	2010/12/31			
		Total Cash Distribution (\$) Per Unit	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333			
	Total Non Cash Distribution (\$) Per Unit															
	Total Income (\$) per unit being allocated	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333				
21	A	Capital gain														
49	C1	Actual Amount of Eligible Dividends														
23	C2	Actual Amount of Non Eligible Dividend														
24	E	Foreign Business Income														
25	F	Foreign Non-Business Income														
26 OTHER INCOME	G-CODE 1	G- Other Income (Investment Income)	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333				
	G-CODE 2	G- Other Income (Not investment Income)														
42	M	Return of Capital														
X	X	Non Reportable Distribution														
30	H	Capital gains eligible for deduction														
33	K	Foreign business income tax paid														
34	L	Foreign non-business income tax paid														
Total Income Allocation (check figure)			0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333	0.10333				

CHECK: When the calculation method is Rate, row 24 should match row 40; when the calculation method is Percentage rows 25 to 39 should add up to 100, when correct, no error message will appear in this row for completed columns.

NOTES:
 There are 11 distributions included in the T3 form of Tax Year 2010, as in the past years, our fund's distributions started from February to January of the following year. After the Fund converted into a corporation on Jan 1, 2011, the distribution paid on Jan 31, 2011 is treated as dividend paid by the converted corporation, Just Energy Group Inc. As a result, that month's distribution is not included in the Fund's 2010 T3 schedule.