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PRESS RELEASE

ENERGY SAVINGS INCOME FUND

SECOND QUARTER RESULTS FOR THE YEAR ENDING

MARCH 31, 2008

CONFERENCE CALL

TORONTO, ONTARIO – October 29, 2007 -- Rebecca MacDonald –Executive Chair, Brennan Mulcahy – CEO and Ken Hartwick, C.A. – President & CFO cordially invite you to participate in a conference call to discuss the Fund’s second quarter results for the period ended September 30, 2007.

Energy Savings Conference Call
Monday November 12, 2007
10:00 AM EST

The number to call is 1 866 322-8032 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend, a tape rebroadcast will be available until November 19, 2007 at midnight. To access the rebroadcast please dial 1 866 244-4494 passcode 968127#.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald
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Mr. Brennan Mulcahy
Chief Executive Officer
Phone: (905) 795-4200

or

Mr. Ken Hartwick, CA
President & Chief Financial Officer
Phone: (905) 795-3557