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PRESS RELEASE

ENERGY SAVINGS INCOME FUND

SECOND QUARTER RESULTS FOR THE YEAR ENDING

MARCH 31, 2007

CONFERENCE CALL

TORONTO, ONTARIO – October 30, 2006 -- Rebecca MacDonald –Executive Chair, Brennan Mulcahy – CEO and Mary Meffe, C.A. - CFO cordially invite you to participate in a conference call to discuss the Fund's second quarter results for the period ended September 30, 2006.

Energy Savings Conference Call
Monday November 6, 2006
4:00 PM EST

The number to call is 1 866 322-8798 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend, a tape rebroadcast will be available until November 13, 2006 at midnight. To access the rebroadcast please dial 1 866 244-4494 passcode 222079#.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald
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or

Mrs. Mary Meffe, C.A.
Chief Financial Officer
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