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PRESS RELEASE

**ENERGY SAVINGS INCOME FUND
ANNUAL RESULTS FOR THE YEAR ENDING
MARCH 31, 2006
CONFERENCE CALL**

TORONTO, ONTARIO – May 8, 2006 - Rebecca MacDonald – Executive Chair, Brennan Mulcahy – CEO and Mary Meffe, C.A. – CFO cordially invite you to participate in a conference call to discuss the Fund's 4th quarter and year end results for the period ended March 31, 2006.

Energy Savings Conference Call
Thursday May 18, 2006
4:00 p.m. EST

The number to call is 1 866-322-8798 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend a tape rebroadcast will be available until May 23, 2006 at midnight. To access the rebroadcast please dial 1 800-766-3146, conference ID# 8994805.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald
Executive Chair
Phone: (416) 367-2872

or

Ms. Mary Meffe, C.A.
Chief Financial Officer
Phone: (905) 795-4206