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### FOR IMMEDIATE RELEASE

#### PRESS RELEASE

## **Energy Savings announce Senior Management Changes**

TORONTO, ONTARIO - - March 9, 2006 - -

Energy Savings, the Toronto-based marketer of long term, fixed price natural gas and electricity contracts, announced today the following senior management changes effective immediately:

Paul DeVries, President of Energy Savings Group, has resigned and will be leaving the company effective September 30 after more than four years with Energy Savings. Mr. DeVries will remain with the Company through the summer to aid in the management transition.

Ken Hartwick, CA - President

Mr. Hartwick has been the Energy Savings Chief Financial Officer since April 2004. Prior to joining Energy Savings, he was Chief Financial Officer of Hydro One from October 2001 through to 2004. Prior to this, he was a Partner in the Energy Practice of Ernst & Young.

Mary Meffe, CA – Chief Financial Officer

Ms. Meffe has been Director and Vice President, Finance since the Fund's inception in 2001. Prior to that, she was employed with IMAX Corp in financial reporting and public accounting with Rosenberg, Smith & Partners and Wainman & Kydd.

Executive Chair Rebecca MacDonald stated: "I want to thank Paul DeVries for his outstanding service in building Energy Savings into the company it has become. He has built a very strong team that will continue to meet or exceed our growth objectives for many years to come. I understand his decision to leave at this time and spend more time with his young family."

Brennan Mulcahy CEO added: "Ken Hartwick will be an excellent President for the Energy Savings Group. He has done an outstanding job as CFO and has also been actively involved in all facets of Energy Savings operations. He is working side by side with Paul today and we expect the transition to be seamless. Mary Meffe has been a key contributor to our success since the inception of the Fund. She has worked closely with Ken and, before him, Jim McKelvie on all aspects of our financial reporting and operations. Mary has been an integral member of our finance department implementing the essential controls necessary within a high growth company."

### The Fund

Energy Savings' business, which is conducted in Ontario, Manitoba, Alberta, Quebec, British Columbia, Illinois, and New York, involves the sale of natural gas to residential, small to mid-size commercial and small industrial customers under long term, irrevocable fixed price contracts. Energy Savings also supplies electricity to Ontario, Alberta and New York customers. By fixing the price of natural gas or electricity under its fixed price contracts for a period of up to five years, Energy Savings' customers offset their exposure to changes in the price of these essential commodities. Energy Savings, which commenced business in July of 1997, derives its margin or gross profit from the difference between the fixed price at which it is able to sell the commodities to its customers and the fixed price at which it purchases the matching volumes from its suppliers.

# Forward-Looking Statements

The Fund's press releases may contain forward-looking statements including statements pertaining to customer revenues and margins, customer additions and renewals, customer consumption levels, distributable cash and treatment under governmental regulatory regimes. These statements are based on current expectations that involve a number of risks and uncertainties which could cause actual results to differ from those anticipated. These risks include, but are not limited to, levels of customer natural gas and electricity consumption, rates of customer additions and renewals, fluctuations in natural gas and electricity prices, changes in regulatory regimes and decisions by regulatory authorities, competition and dependence on certain suppliers. Additional information on these and other factors that could affect the Fund's operations, financial results or distribution levels are included in the Fund's annual information form and other reports on file with Canadian securities regulatory authorities which can be accessed through the SEDAR website at <a href="https://www.sedar.com">www.sedar.com</a> or through the Fund's website at <a href="https://www.sedar.com">www.sedar.com</a> or through the Fund's website at <a href="https://www.sedar.com">www.sedar.com</a> or through the Fund's website at <a href="https://www.sedar.com">www.sedar.com</a> or through the Fund's

The Toronto Stock Exchange has neither approved nor disapproved of the contents of this release.

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