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PRESS RELEASE

**ENERGY SAVINGS INCOME FUND
ANNUAL RESULTS FOR THE YEAR ENDING
MARCH 31, 2005
CONFERENCE CALL**

TORONTO, ONTARIO – May 9, 2005 - Rebecca MacDonald – Executive Chair, Brennan Mulcahy – CEO and Ken Hartwick, C.A. – CFO cordially invite you to participate in a conference call to discuss the Fund's 4th quarter and year end results for the period ended March 31, 2005.

Energy Savings Conference Call
Thursday May 19, 2005
4:00 p.m. EST

The number to call is 1 800 525-6384 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend a tape rebroadcast will be available until May 24, 2005 at midnight. To access the rebroadcast please dial 1 888 562-2823, conference ID# 5586501.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald
Executive Chair
Phone: (416) 367-2872

or

Mr. Ken Hartwick, C.A.
Chief Financial Officer
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