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**FOR IMMEDIATE RELEASE**

**PRESS RELEASE**

**ENERGY SAVINGS INCOME FUND  
FIRST QUARTER RESULTS FOR THE YEAR ENDING  
MARCH 31, 2006  
CONFERENCE CALL**

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TORONTO, ONTARIO – August 2, 2005 -- Rebecca MacDonald –Executive Chair, Brennan Mulcahy – CEO and Ken Hartwick, C.A. - CFO cordially invite you to participate in a conference call to discuss the Fund's first quarter results for the period ended June 30, 2005.

Energy Savings Conference Call  
Thursday August 11, 2005  
4:00 p.m. EST

The number to call is 1 866 848-5070 and ask for the Energy Savings Income Fund conference call. Following the presentation there will be an operator assisted question and answer period.

For those unable to attend, a tape rebroadcast will be available until August 15, 2005 at midnight. To access the rebroadcast please dial 1 888 567-0782 passcode 8391268#.

FOR FURTHER INFORMATION PLEASE CONTACT:

Ms. Rebecca MacDonald  
Executive Chair  
Phone: (416) 367-2872

or

Mr. Ken Hartwick, C.A.  
Chief Financial Officer  
Phone: (905) 795-3557